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We Can’t Expect ‘the market’ to Provide a Housing Policy

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LINDA DALY
MARKET WATCH

There have been eight months in which the local property market has been in a state of flux. A common thread that runs through all these months is that the market isn’t there. Last year, the introduction of mortgage enforcement measures dramatically changed property prices, but in 2010, the market has been characterised by limited supply, significant changes in demand and a lack of transparency.

This situation is the result of a combination of factors. The most obvious is the lack of available properties. Even in the better parts of Dublin, there are very few properties on the market. This is due to a number of factors, including the high cost of building and the uncertainty surrounding the outcome of the financial crisis.

Another factor is the continued uncertainty surrounding the outcome of the financial crisis. The uncertainty is causing many people to delay making decisions about property purchases or sales. This is reflected in the number of properties sold and the number of properties listed for sale.

The lack of transparency is also a problem. Many people are unsure about the value of properties and the terms of sale. This is due to the lack of information available about these things.

The end result is a market that is not functioning properly. People are unable to make informed decisions about property purchases or sales, and there is a lack of transparency about the value of properties.

The situation is likely to continue for some time. The government is aware of the problem and is taking steps to address it, but it is likely to take some time for the market to stabilise.

In the meantime, people who are looking to make property purchases or sales are advised to do their homework and to seek professional advice. It is important to have a clear understanding of the market and to be aware of the risks involved in property purchases or sales.