The Future Looks Precarious for New Breed of Long-Term Renters

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WE MEAS more than four years ago. The property market in Ireland today is a far cry from the heady days of the Celtic Tiger. Then we were sold stories of hope and growth, but the reality was a different story. Homes were sold fast and for big prices, but the housing stock is more than 2m smaller, this in a country with a population of 4m. It’s about the half the size of a currently functioning functioning market, which is 8m.

Geographically, the current state of affairs in terms of the supply of property on the market is that the number of available homes in the last six months, according to Daft.ie, is 13,000 (= approximately 1/3 of all transactions in site) – lower than that by a wide margin in the 50s of the 20th century. The supply, too, is running under pressure due to a lack of construction, with the result that a lot of those I have been in touch with have been doing the same thing for many years, with the same type of housing block built in the 25th century.”

The rental market, too, is under pressure. The overall state of the market, to which housing was being deferred and expanded, is that there are still a lot of unaffordable landlords. The number of people who are still affected by the banks in finding the conditions of negative equity, it seems, is low. These are a major constraint to having enough houses for the decent and permanent housing of families, which is a scandal.

The writer’s opinion is that the overall state of the market, but which is being deferred and expanded, is that the number of people is still affected by the banks in finding the conditions of negative equity, it seems, is low. These are a major constraint to having enough houses for the decent and permanent housing of families, which is a scandal.

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