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Don’t Try to Inflate House Prices for the Benefit of the Banks

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Upmarket city centre apartments are proving increasingly popular with renters and buyers, but there is a shortage of suitable properties. By Gráinne Rothery

Don’t try to inflate house prices for the benefit of the banks

WASHINGTON – The state of New York has ordered banks to stop inflating house prices for the benefit of the banks.

The order comes after a recent study found that the “price peaks” of 2007 did not peak when the economy was at its peak, but when it was at its trough. The study also found that banks had a significant role to play in inflating house prices.

Word is coming to banks to not inflate house prices, with the “prices peaks” of 2007 being a result of banks’ lack of regulation. As a result, banks should be prevented from inflating house prices.

In other news, there is discussion in the economy in Europe, regarding the financial crisis, as there is a lack of regulation in the European market.

**LINDA DAILY MARKET WATCH**

**Price watch: Co Wexford**

<table>
<thead>
<tr>
<th>Location</th>
<th>2-bed apartment</th>
<th>3-bed apartment</th>
<th>4-bed detached</th>
</tr>
</thead>
<tbody>
<tr>
<td>New Ross</td>
<td>€65,000</td>
<td>€80,000</td>
<td>€110,000</td>
</tr>
<tr>
<td>South Bay</td>
<td>€90,000</td>
<td>€115,000</td>
<td>€150,000</td>
</tr>
<tr>
<td>Clonard Village</td>
<td>€75,000</td>
<td>€95,000</td>
<td>€125,000</td>
</tr>
<tr>
<td>South Bank</td>
<td>€70,000</td>
<td>€90,000</td>
<td>€120,000</td>
</tr>
</tbody>
</table>

The state of New York has ordered banks to stop inflating house prices for the benefit of the banks.

**LORCAN SIRK ON THE HOME FRONT**

Gráinne Rothery