Developers Hold Keys to Supply but They Can’t Control Demand

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Developers hold keys to success but they can’t control demand

WITH all eyes on Ireland’s housing market crisis, rising prices are on the minds of many in the country. However, the question of whether we can control housing demand is something that developers and others involved in the market have been pondering for some time.

The biggest driver of housing demand in Ireland is the number of households, according to one expert, and this is set to increase in the coming years as more people come of age and start thinking about buying their own homes. 

LORCAN SIR

ON THE HOME FRONT

This headline in this week’s edition of the Irish Times mentioned a key issue in the housing market — the need for more affordable housing and better access to credit for prospective buyers. This is a complex issue that involves a number of factors, including the availability of land, the cost of building materials, and the overall level of demand for housing. 

Developers are keen to build more homes, but they face a number of challenges in doing so. These include the cost of land, which has been rising in recent years, and the need for better planning permissions. 

Another factor that affects housing demand is the level of interest rates, which have been relatively low in recent years. However, there is some concern that this could change in the coming years, as the central bank has been increasing interest rates in an effort to curb inflation.

Overall, the housing market in Ireland is complex and multifaceted, with many different factors at play. Developers and others involved in the market need to be aware of these factors in order to make informed decisions about how to proceed.

LINDA DAILY

MARKET WATCH

UNITED NATIONS / NEW YORK – The Permanent Mission of Ireland to the United Nations is pleased to announce the appointment of Mr. John O’Shea as its new Chief of Mission.