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Business Economics (4th Year): Technical School Examinations 1933

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COURSE IN COMMERCE.

(23)

AN ROINN OIDEACHAIS.
(Department of Education.)

BRAINSE AN CHEÁRD-OIDEACHAIS.
(Technical Instruction Branch.)

TECHNICAL SCHOOL EXAMINATIONS.

1933.

BUSINESS ECONOMICS.
(Fourth Year.)

Thursday, May 11th—7 to 9 p.m.

Examiner—P. L. PRENDEVILLE, ESQ., B.A., M.COMM.
Co-Examiner—JOHN F. BURKE, ESQ., D.SC.

GENERAL INSTRUCTIONS.

You are carefully to enter on the Answer Book and Envelope supplied your Examination Number and the subject of examination, but you are not to write your name on either. No credit will be given for any Answer Book upon which your name is written, or upon which your Examination Number is not written.

You must not have with you any book, notes or scribbling paper.

You are not allowed to write or make any marks upon your paper of questions.

You must not, under any circumstances whatever, speak to or communicate with another candidate ; and no explanation of the subject of the examination may be asked for or given.

You must remain seated until your Answer Book has been taken up, and then leave the examination-room quietly. You will not be permitted to leave before the expiration of twenty minutes from the beginning of the examination, and will not be re-admitted after having once left the room.

If you break any of these rules, or use any unfair means, you are liable to be dismissed from the examination, and your examination may be cancelled by the Department.

Two hours are allowed for this paper. Answer Books, unless previously given up, will be collected at 9 p.m.

INSTRUCTIONS.

Read the General Instructions on page 1.

(*a*) Not more than *four* questions are to be attempted.

(*b*) Write the number of the question before the answer.

(*c*) Answers must be written in *ink*.

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1. Indicate the main causes which lead to the localisation of Industry. Give reasons for your answer, and illustrate it, where possible, by reference to the industries of the Saorstát.

[25 marks.]

2. Explain clearly the productive and competitive advantages of Large Scale Production. Can you suggest any disadvantages?

[20 marks.]

3. (*a*) The word "wealth" is used in more senses than one. Explain clearly its meaning in the economic sense. (*b*) Can you suggest any method of estimating the wealth of the Saorstát?

[25 marks.]

4. Describe the working of any *two* of the following:—(*a*) the Bankers' Clearing House; (*b*) the Railway Clearing House; (*c*) a Chamber of Commerce.

[20 marks.]

5. (*a*) Explain the nature of a Bank Deposit. What connexion is there between a Banker's Loans and his Deposits; (*b*) Describe briefly the methods by which the Irish Banks can "create" credit.

[25 marks.]

6. What is Interest? What elements are there in the ordinary Interest Rate? Indicate briefly the chief causes which make the Interest Rate vary.

[20 marks.]

7. Discuss the chief economic features of the following types of businesses:—(*a*) extractive; (*b*) manufacturing; (*c*) commercial. Illustrate your answer by special reference to the economy of the Saorstát.

[25 marks.]

8. Explain the importance of the Bill of Exchange in foreign trade transactions. Draft a foreign Bill of Exchange; *or*

Estimate with reference to the Saorstát the economic significance of the warehousing industry.

[20 marks.]